

ET2050 Meta Analysis of Model Results

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Meta Analysis

Meta analysis

A meta analysis is a way to cross-validate the results of different models by systematically comparing their results to ***identify differences*** between them and, if they differ, explore the reasons why.

To overcome the differences in spatial resolution and time horizon between the models, not absolute values but ***differences*** between the ***exploratory scenarios*** and the ***Baseline Scenario*** are compared.

Meta analysis method

A meta analysis of scenario results

- treats scenarios as ***observations*** with attributes,
- distinguishes between **input** and ***output*** attributes,
- explores ***cause-effect*** relationships between input and output attributes,
- applies ***univariate/multivariate*** statistical analyses.

Economic Development

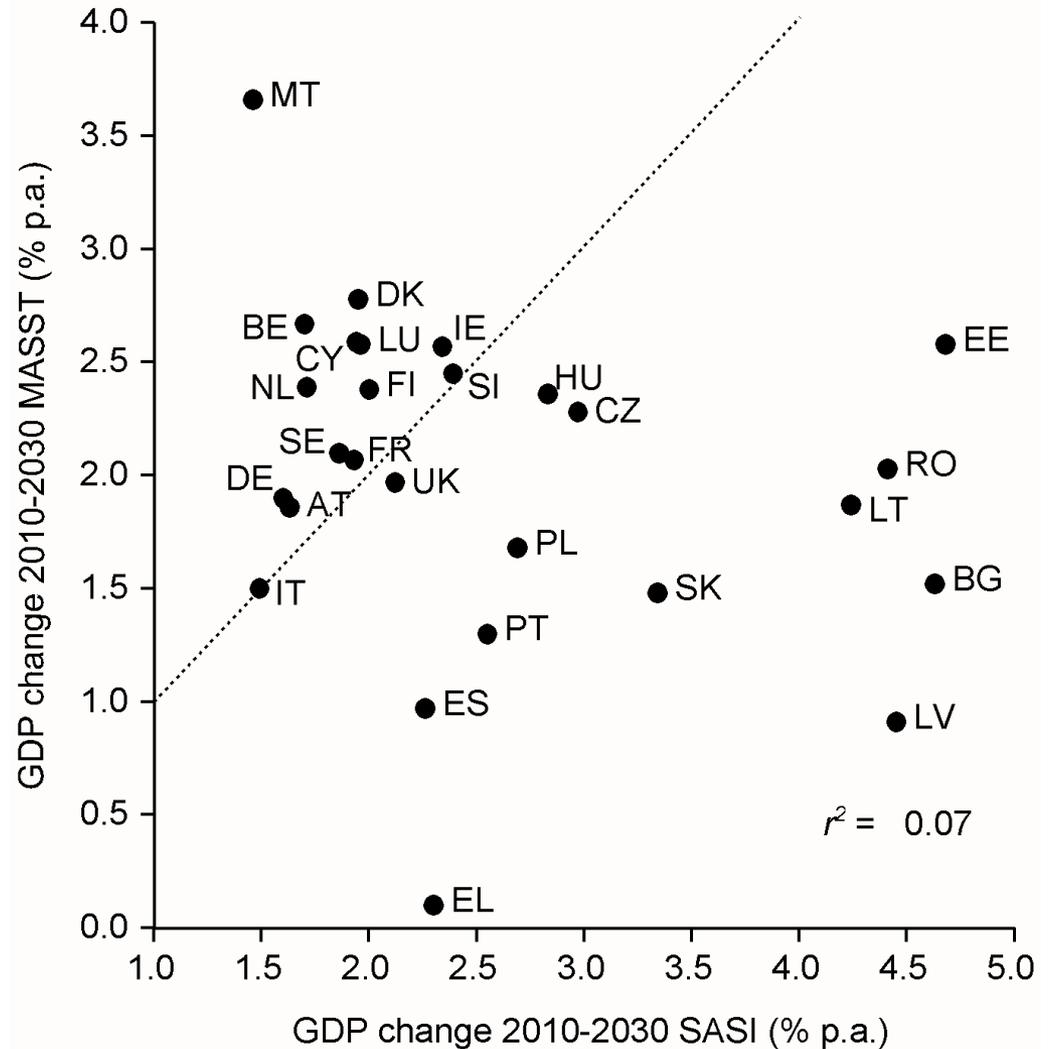
Economic development

The economic assumptions of the **MASST** and **SASI** models differ in **two** respects:

- In MASST it is assumed that the most crisis-stricken countries in southern Europe will suffer from high **inflation** and **taxation** and continue to stagnate economically.
- In SASI it is assumed that all countries will continue to **grow**, though **more slowly** than before the crisis, and that the new member states will catch up in **productivity**.
- These differences are visible **in all scenarios**.

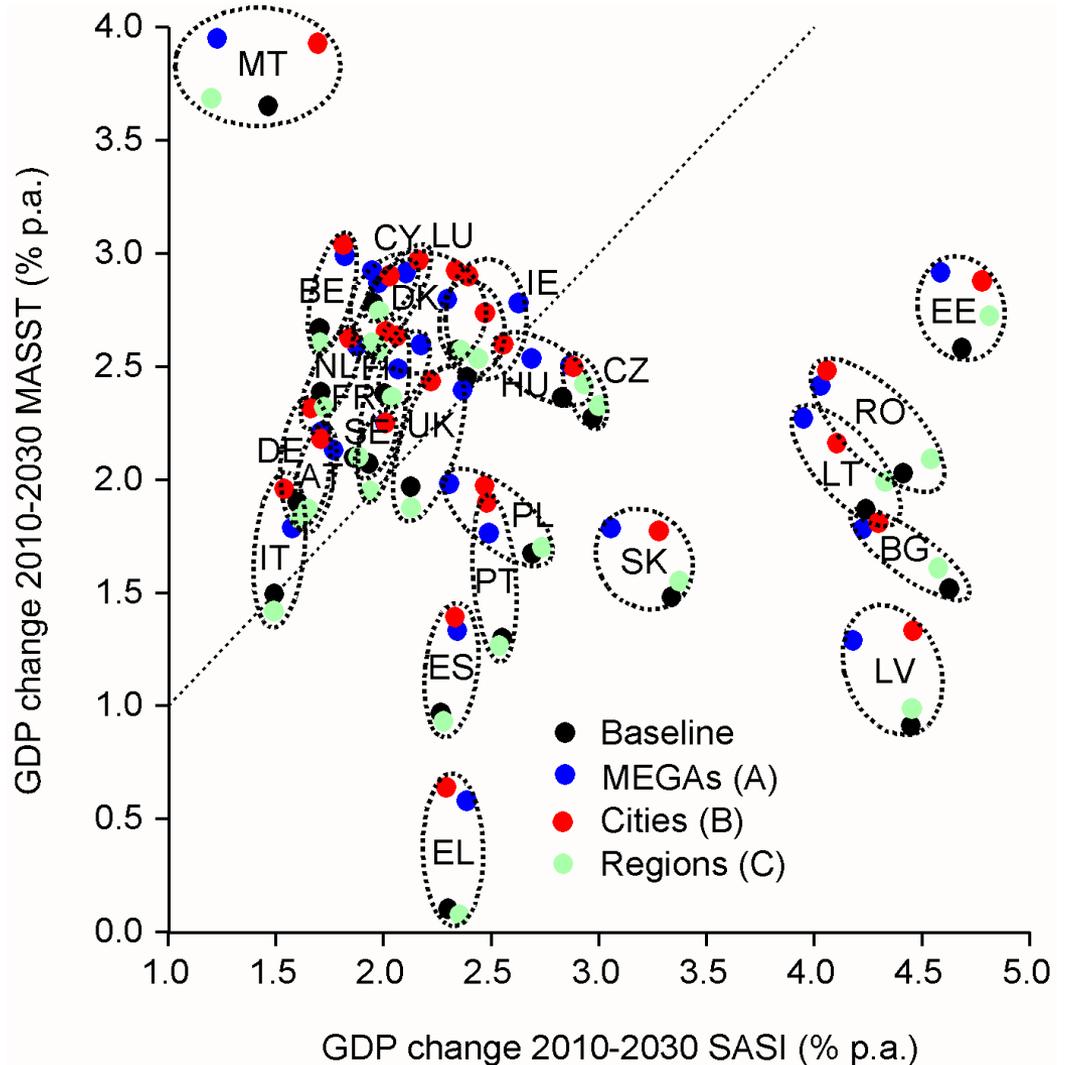
Economic development

GDP change
2010-2030
Baseline scenarios
MASST v. SASI
(% p.a.)



Economic development

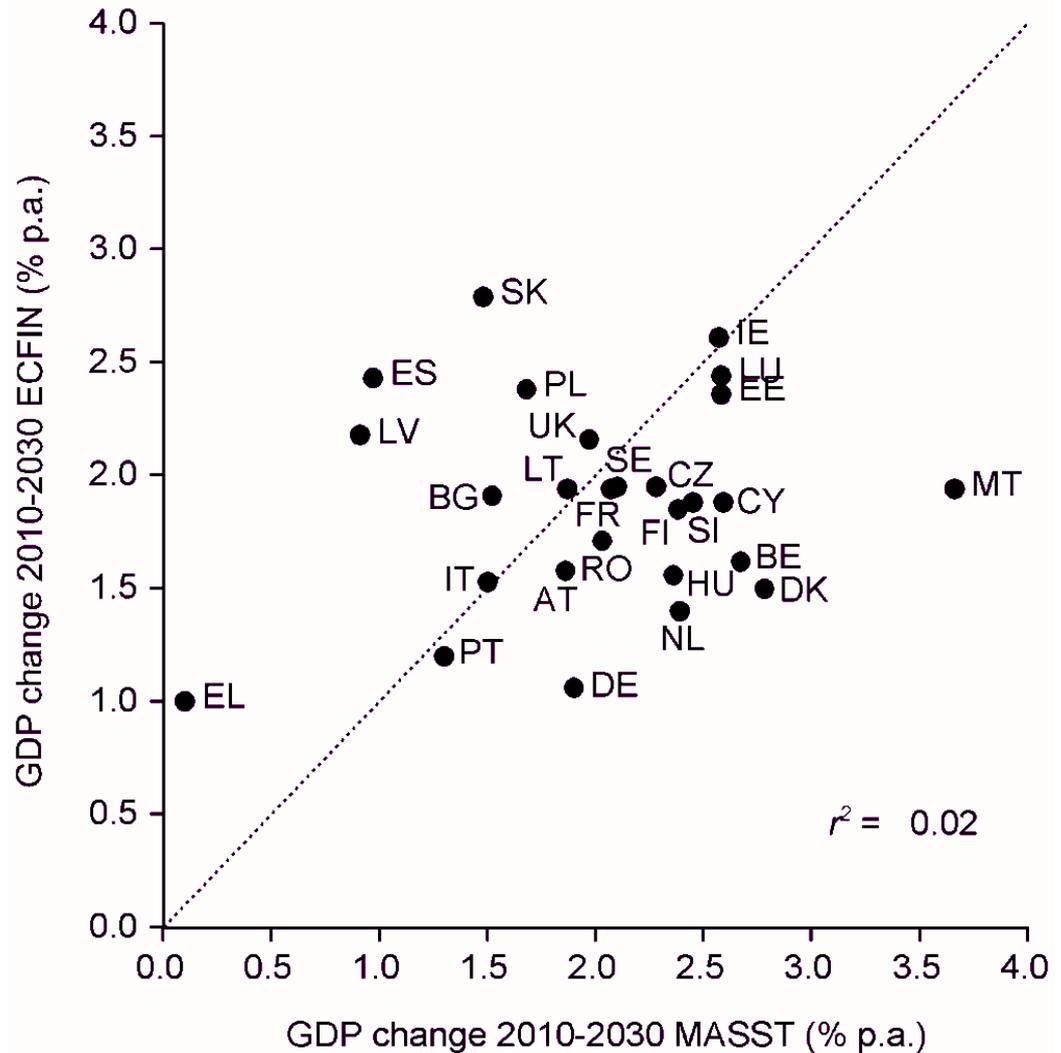
GDP change
2010-2030
all scenarios
MASST v. SASI
(% p.a.)



Economic development

GDP change
2010-2030
Baseline scenario
MASST v. ECFIN
(% p.a.)

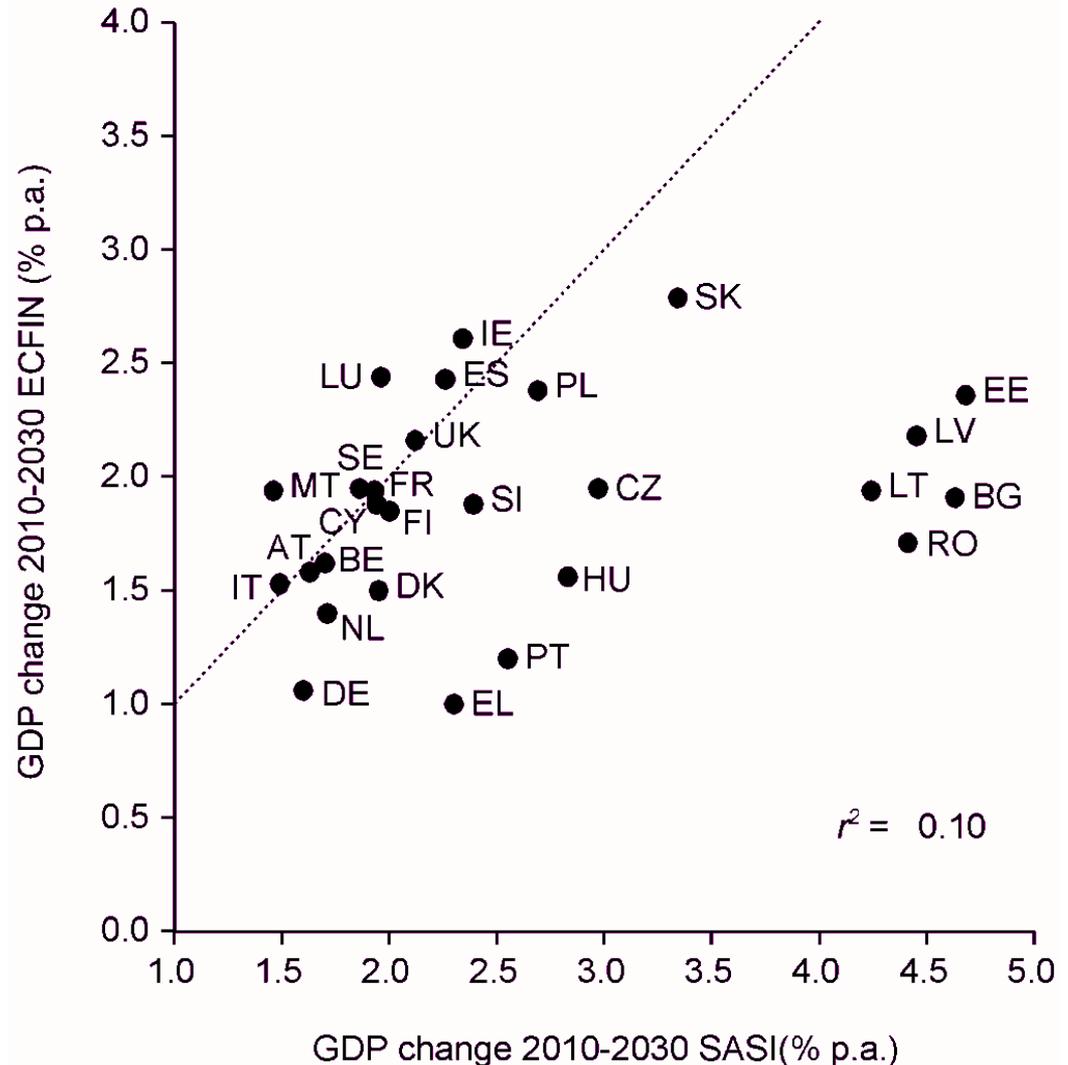
Source ECFIN:
European Com-
mission (2012),
Table A 24



Economic development

GDP change
2010-2030
Baseline scenario
SASI v. ECFIN
(% p.a.)

Source ECFIN:
European Com-
mission (2012),
Table A 24

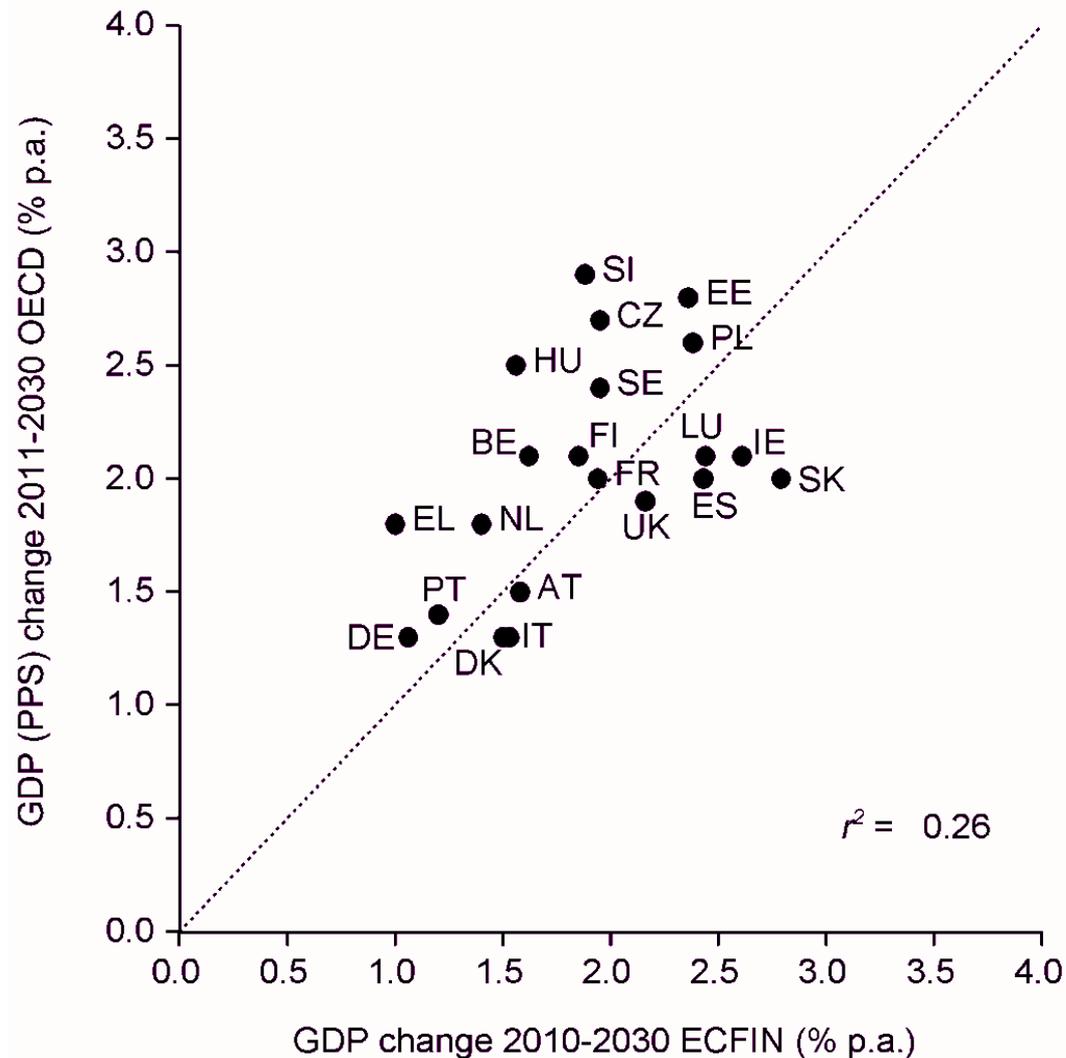


Economic development

GDP change
2010-2030
ECFIN v. OECD
(% p.a.)

Source ECFIN:
European Commission (2012),
Table A 24

Source OECD:
OECD (2012),
Table A.1



Economic development

The MASST and SASI models differ with respect to the **eastern** and **southern** countries:

- MASST is more **pessimistic** with respect to the **southern** countries
- SASI is more **optimistic** with respect to the **eastern** countries.

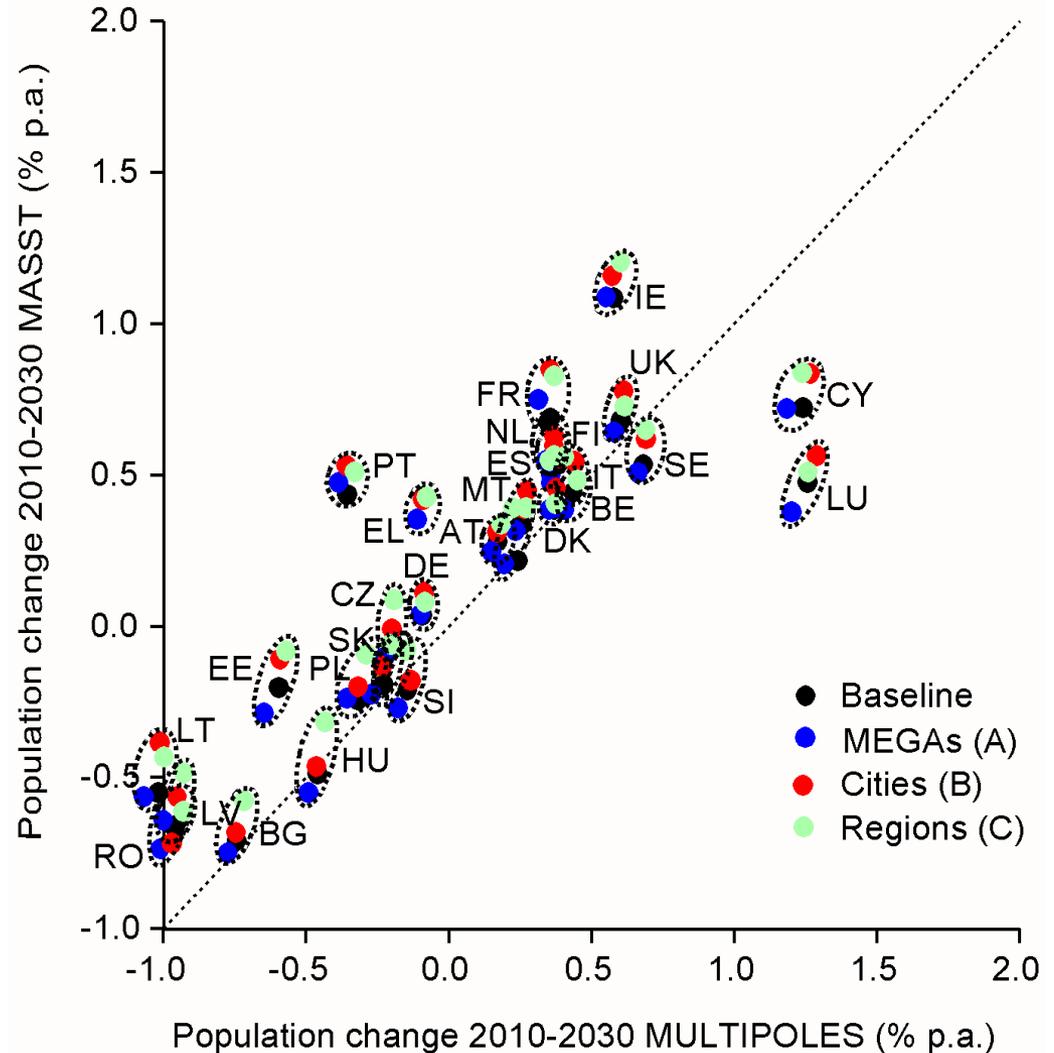
Both models therefore differ from the forecasts of DG **ECFIN** and the **OECD**.

Also the economic forecasts of ECFIN and OECD differ from each other.

Population Development

Population development

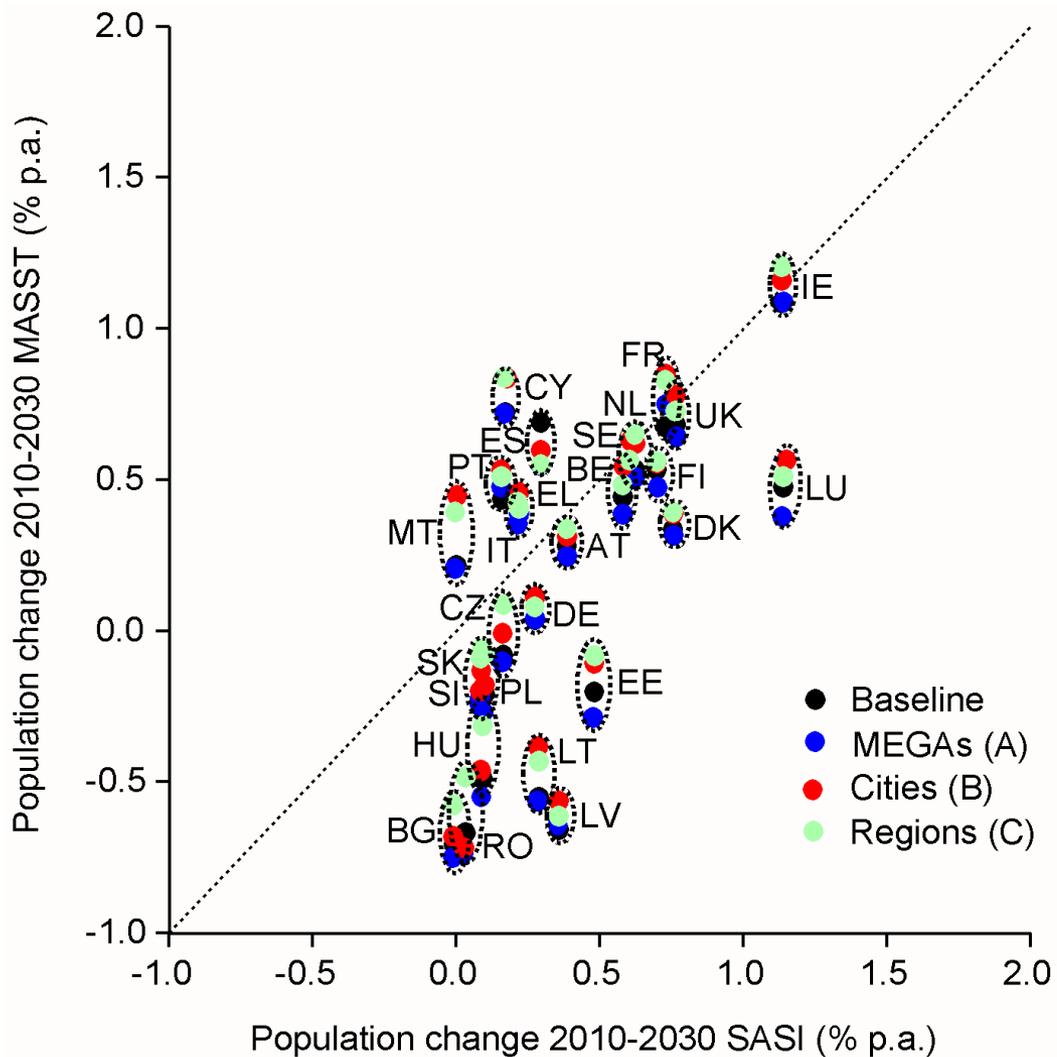
Population change
2010-2030
MULTIPOLES
v. MASST
(% p.a.)



Population development

Population change
2010-2030
MASST v. SASI
(% p.a.)

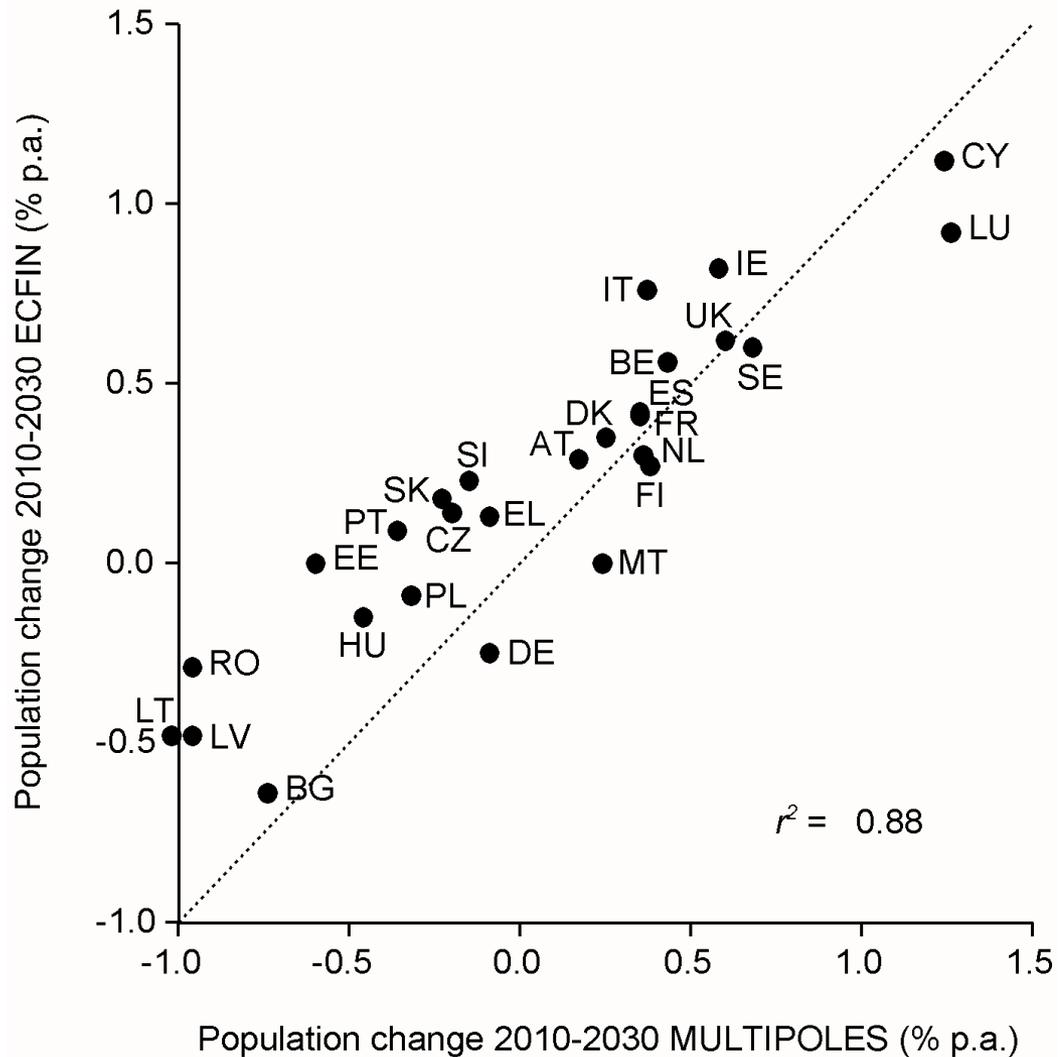
Sources:
MASST, SASI



Population development

Population change
2010-2030
Baseline scenarios
MULTIPOLES v.
ECFIN (% p.a.)

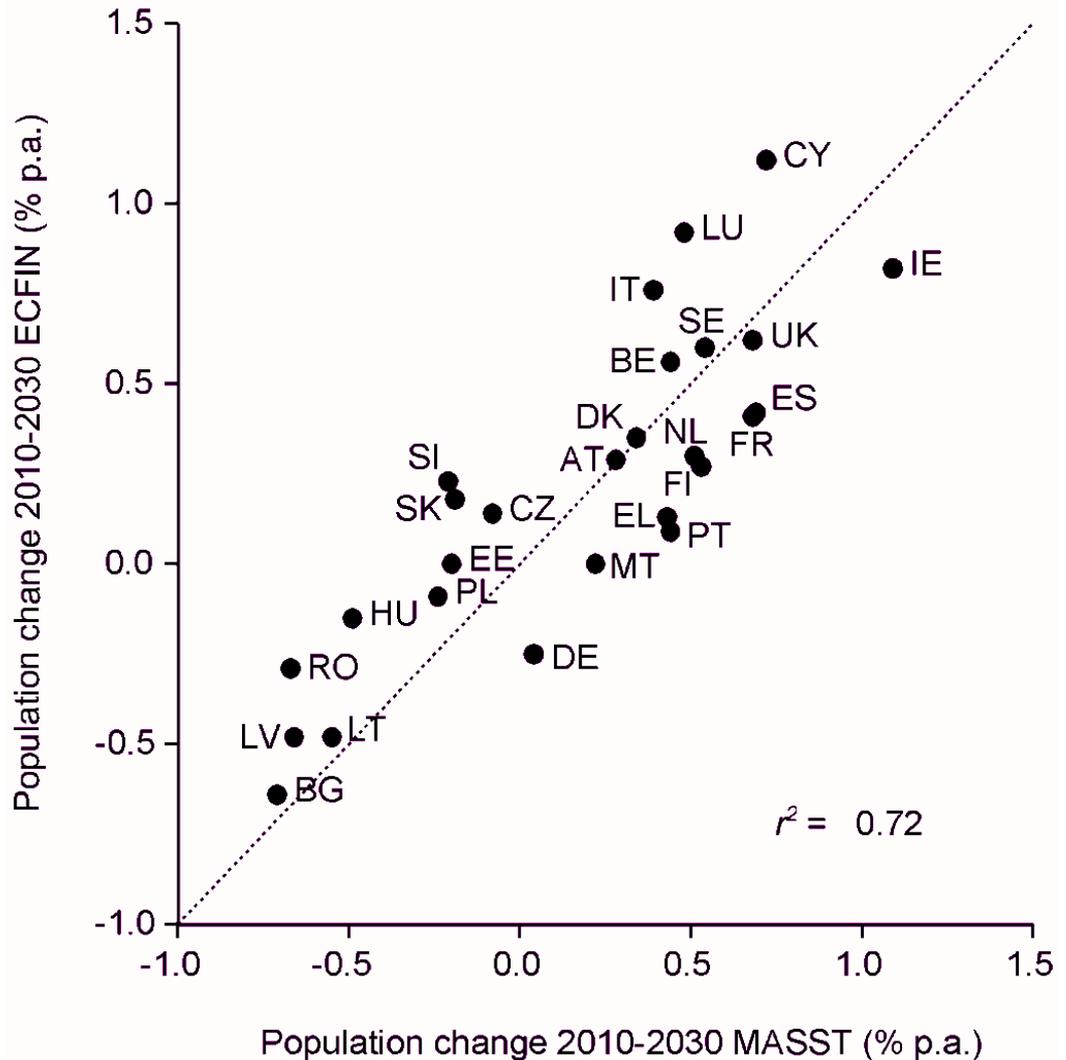
Source ECFIN:
European Com-
mission (2012),
Table A 8



Population development

Population change
2010-2030
Baseline scenario
MASST v. ECFIN
(% p.a.)

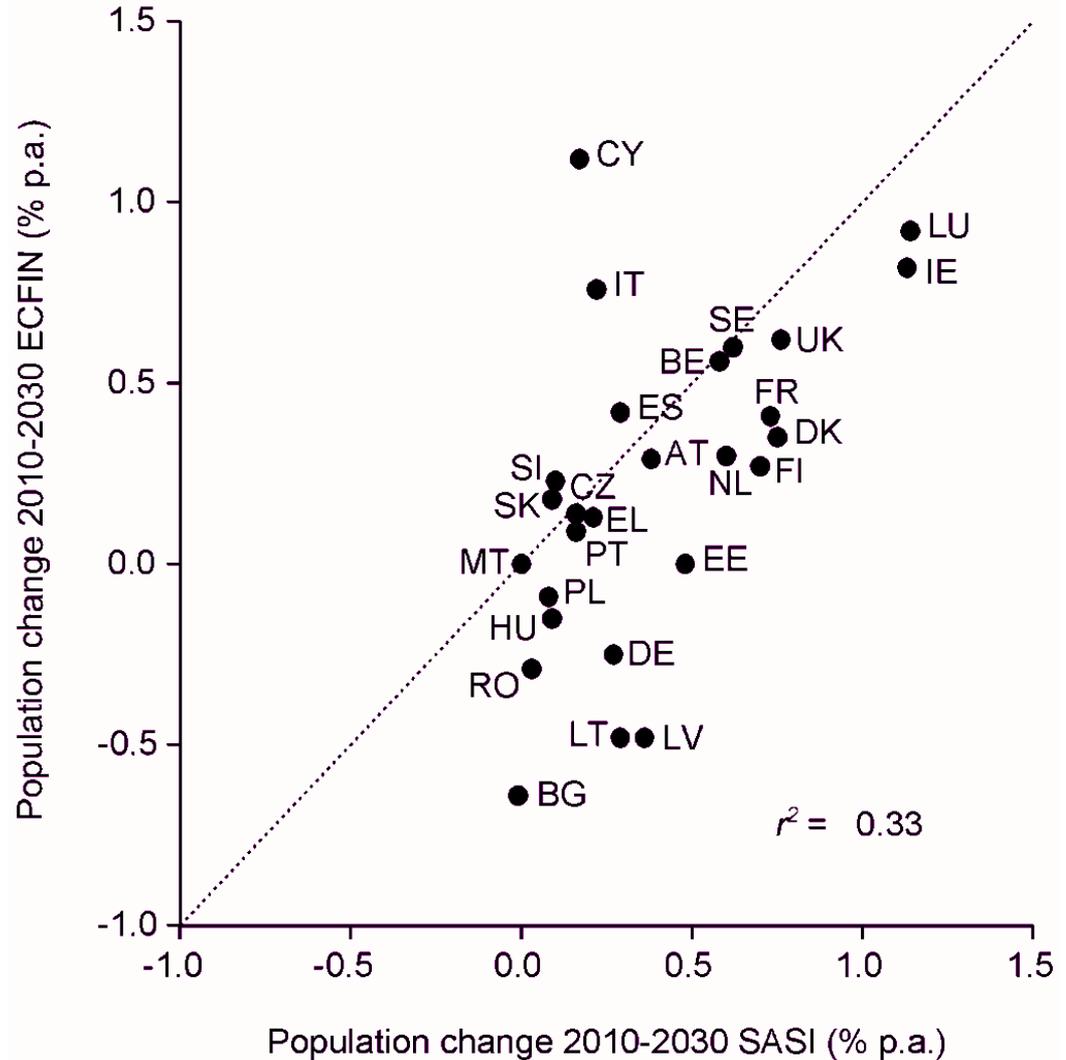
Source ECFIN:
European Com-
mission (2012),
Table A 8



Population development

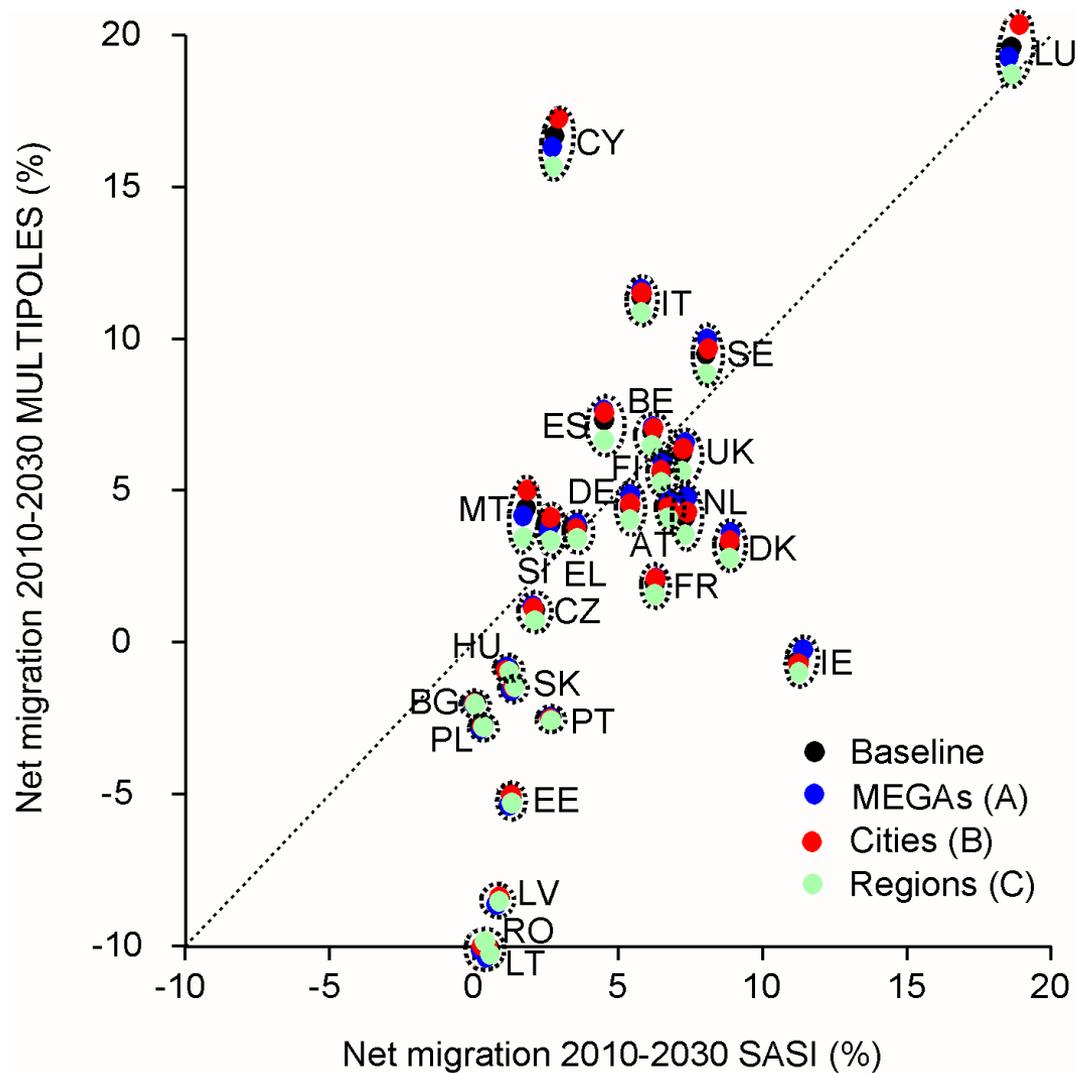
Population change
2010-2030
Baseline scenario
SASI v. ECFIN
(% p.a.)

Source ECFIN:
European Com-
mission (2012),
Table A 8



Population development

Net migration
2010-2030
all scenarios
MULTIPOLES
v. SASI (%)



Population development

Population forecasts can be compared between **three** models (MULTIPOLES, MASST and SASI) and the 2012 Ageing Report by DG ECFIN:

- The population forecasts by **MULTIPOLES** are very similar to those of **ECFIN**.
- The population forecasts by **MASST** differ from those of **MULTIPOLES** through their different assumptions about migration.
- The population forecasts by **SASI** differ from both **MULTIPOLES** and **MASST** by its much larger net migration.

Conclusions

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The results of the **MASST** and **SASI** models may be interpreted as two **fundamental options** for the future of the European project:

- The **MASST** model envisages that at least in the medium term the economic convergence experienced until 2006 **will not continue**.
- The **SASI** model envisages that in a Europe of open borders convergence **will continue**, but the East-West gap will remain.

Compared with these **fundamental** options, the **spatial** scenarios make no great difference.

Conclusions

However, the results of the *meta analysis* may also teach a lesson for the organisation of future *scenario projects*:

- **Long-term** scenario projects should not rely on one model only but use **several** models.
- **Meta analysis** should be applied **early** in the project to **cross-validate** the models.
- To make the model results comparable, **early agreement** on **assumptions** and **scenario definitions** should be achieved.

More information

European Commission: *The 2012 Ageing Report. Economic and Budgetary Projections for the 27 EU Member States (2010-2060)*. Brussels: DG Economic and Financial Affairs. http://ec.europa.eu/economy_finance/publications/european_economy/2012/pdf/ee-2012-2_en.pdf

OECD (2012): *Looking to 2060: A Global Vision of Long-Term Growth*. Economics Department Policy Note 15. Paris: OECD. <http://www.oecd.org/eco/outlook/2060policynote.pdf>

Wegener, M. (2010): *Meta Analysis of Scenario Results*. Technical Note S&W STEPs 03. Dortmund: Spiekermann & Wegener Stadt- und Regionalforschung. http://www.spiekermann-wegener.de/pro/pdf/SuW_STEPs_03.pdf