Financial instruments and territorial cohesion
Financial Instruments

1. What are the main territory-related drivers and obstacles for using ESIF financial instruments?

2. How can regions and cities benefit best from using ESIF financial instruments?
What are the main territory-related drivers and obstacles for using ESIF financial instruments?

- Domestic context
- Operational Programme objectives
- Size of Cohesion policy allocations
- Existing financial instruments and institutions
How can regions and cities benefit best from using ESIF financial instruments?

- Are financial instruments suitable?
- Conduct credible *ex ante assessment* to identify needs
- Tailor financial product(s) and implementation to local context
- Nurture trust and good working relations with financial intermediaries
- Develop administrative capacity
- Monitor progress
- Retain flexibility to respond to change
- Refine policy based on experience