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Financial instruments and territorial cohesion



Financial Instruments

1. What are the main territory-related drivers and obstacles for using ESIF financial instruments?
2. How can regions and cities benefit best from using ESIF financial instruments?



What are the main territory-related drivers and obstacles for using ESIF financial instruments?

- Domestic context
- Operational Programme objectives
- Size of Cohesion policy allocations
- Existing financial instruments and institutions

How can regions and cities benefit best from using ESIF financial instruments?

- **Are financial instruments suitable?**
- Conduct credible **ex ante assessment** to identify needs
- **Tailor** financial product(s) and implementation to local context
- Nurture **trust and good working relations** with financial intermediaries
- Develop **administrative capacity**
- **Monitor** progress
- Retain **flexibility** to respond to change
- **Refine** policy based on experience